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GLOBAL TREND INTELLIGENT TECHNOLOGIES LIMITED

騰達智能科技有限公司*

(incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

Reference is made to various recent press articles regarding the investigation being conducted by the ICAC on the chairman and one of the executive directors of the Company.

As the investigation is still in process, the Board does not consider it appropriate for the Company to address the matter for the time being. As at the date of this announcement, the Board was still in the process of accessing the impact (if any) of the investigation on the operation and financial position of the Group and no conclusion on such assessment had been made. The Board will make an announcement on the result of the above assessment when it is available. The Company will also make further announcement on the latest development of the Group as and when appropriate pursuant to the requirements of the Listing Rules.

The financial controller and company secretary of the Company tendered his resignation with effect from 10 June 2003.

Trading in the Shares on the Stock Exchange was suspended at the request of the Company with effect from 9:30 a.m. on 9 June 2003 and will remain suspended until further announcement.

Reference is made to various recent press articles regarding the investigation being conducted by the Independent Commission Against Corruption ("ICAC") on the chairman and one of the executive directors of the Company. As the investigation is still in process, the board (the "Board") of directors of the Company does not consider it appropriate for the Company to address the matter for the time being. As at the date of this announcement, the Board was still in the process of accessing the impact (if any) of the investigation on the operation and financial position of the Group and no conclusion on such assessment had been made. The Board will make an announcement on the result of the above assessment when it is available. The Company will also make further announcement on the latest development of the Group as and when appropriate pursuant to the requirements of the Listing Rules.

The financial controller and company secretary of the Company tendered his resignation without giving any reason, either in writing or verbally, with effect from 10 June 2003. The Company will seek to appoint appropriate person as the company secretary as soon as possible. Up to the date of this announcement, no director of the Company has tendered resignation.

Trading of shares (the "Shares") of the Company on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") has been suspended at the request of the Company with effect from 9 June 2003 and will remain suspended until further announcement.

By order of the Board
Global Trend Intelligent Technologies Limited
Xu Peixin
Chairman

Hong Kong, 16 June 2003

* For identification purpose only